

CIMA's CGMA® 2019 Professional Examinations

CIMA's CGMA Operational Level

Subject E1

Managing Finance in a Digital World

EXAM PRACTICE KIT



British Library Cataloguing-in-Publication Data

A catalogue record for this book is available from the British Library.

Published by: Kaplan Publishing UK

Unit 2 The Business Centre, Molly Millars Lane, Wokingham, Berkshire RG41 2QZ

ISBN: 978-1-83996-470-1

© Kaplan Financial Limited, 2023

No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means electronic, mechanical, photocopying, recording or otherwise without the prior written permission of the publisher.

Acknowledgements

This product contains material that is ©Financial Reporting Council Ltd (FRC). Adapted and reproduced with the kind permission of the Financial Reporting Council. All rights reserved. For further information, please visit www.frc.org.uk or call +44 (0)20 7492 2300.

Notice

The text in this material and any others made available by any Kaplan Group company does not amount to advice on a particular matter and should not be taken as such. No reliance should be placed on the content as the basis for any investment or other decision or in connection with any advice given to third parties. Please consult your appropriate professional adviser as necessary. Kaplan Publishing Limited, all other Kaplan group companies, the International Accounting Standards Board, and the IFRS Foundation expressly disclaim all liability to any person in respect of any losses or other claims, whether direct, indirect, incidental, consequential or otherwise arising in relation to the use of such materials. Printed and bound in Great Britain.

Kaplan Publishing's learning materials are designed to help students succeed in their examinations. In certain circumstances, CIMA® can make post-exam adjustment to a student's mark or grade to reflect adverse circumstances which may have disadvantaged a student's ability to take an exam or demonstrate their normal level of attainment (see CIMA's Special Consideration policy). However, it should be noted that students will not be eligible for special consideration by CIMA if preparation for or performance in a CIMA CGMA® exam is affected by any failure by their tuition provider to prepare them properly for the exam for any reason including, but not limited to, staff shortages, building work or a lack of facilities etc.

Similarly, CIMA will not accept applications for special consideration on any of the following grounds:

- failure by a tuition provider to cover the whole syllabus
- failure by the student to cover the whole syllabus, for instance as a result of joining a course part way through
- failure by the student to prepare adequately for the exam, or to use the correct pre-seen material
- errors in the Kaplan Official Study Text, including sample (practice) questions or any other Kaplan content or
- errors in any other study materials (from any other tuition provider or publisher).

CONTENTS

| | Page |
|--|-------------|
| Index to questions and answers | P.5 |
| Exam techniques | P.7 |
| Syllabus guidance, learning objectives and verbs | P.9 |
| Approach to revision | P.13 |
| CGMA Syllabus grids | P.15 |

Section

| | | |
|---|-------------------------------------|----|
| 1 | Objective test questions | 1 |
| 2 | Answers to objective test questions | 53 |

Quality and accuracy are of the utmost importance to us so if you spot an error in any of our products, please send an email to mykaplanreporting@kaplan.com with full details.

Our Quality Co-ordinator will work with our technical team to verify the error and take action to ensure it is corrected in future editions.

INDEX TO QUESTIONS AND ANSWERS

OBJECTIVE TEST QUESTIONS

| | Page number | |
|---|-------------|--------|
| | Question | Answer |
| Syllabus section A: Role of the Finance Function | 1 | 53 |
| Syllabus section B: Technology in a Digital World | 11 | 59 |
| Syllabus section C: Data and Information in a Digital World | 20 | 65 |
| Syllabus section D: Shape and Structure of the Finance Function | 29 | 70 |
| Syllabus section E: Finance Interacting with the Organisation | 39 | 77 |

EXAM TECHNIQUES

COMPUTER-BASED ASSESSMENT

Golden rules

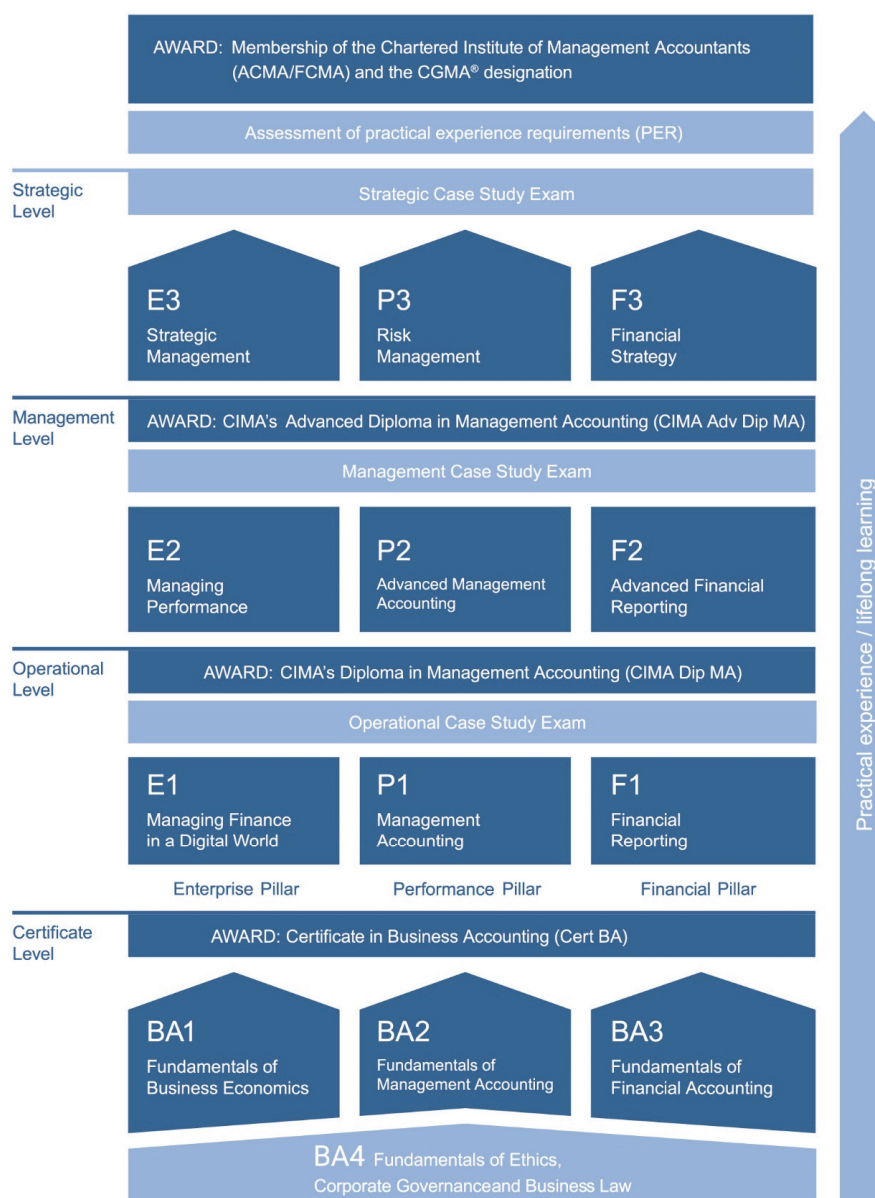
- 1 Make sure you have completed the compulsory 15-minute tutorial before you start the test. This tutorial is available through the AICPA & CIMA website and focusses on the functionality of the exam. You cannot speak to the invigilator once you have started.
- 2 These exam practice kits give you plenty of exam style questions to practise so make sure you use them to fully prepare.
- 3 Attempt all questions, there is no negative marking.
- 4 Double check your answer before you put in the final answer although you can change your response as many times as you like.
- 5 Not all questions will be multiple choice questions (MCQs) – you may have to fill in missing words or figures.
- 6 Identify the easy questions first and get some points on the board to build up your confidence.
- 7 Attempt 'wordy' questions first as these may be quicker than the computation style questions. This will relieve some of the time pressure you will be under during the exam.
- 8 If you don't know the answer, flag the question and attempt it later. In your final review before the end of the exam try a process of elimination.
- 9 Work out your answer on the whiteboard provided first if it is easier for you. There is also an onscreen 'scratch pad' on which you can make notes. You are not allowed to take pens, pencils, rulers, pencil cases, phones, paper or notes into the testing room.

SYLLABUS GUIDANCE, LEARNING OBJECTIVES AND VERBS

A CIMA's CGMA® 2019 PROFESSIONAL QUALIFICATION

Details regarding the content of the CIMA's CGMA 2019 professional qualification can be located within the CGMA 2019 professional qualification syllabus document.

You can use the following diagram showing the whole structure of your qualification to help you keep track of your progress. Make sure you seek appropriate advice if you are unsure about your progression through the qualification.



Reproduced with CIMA's permission



You are viewing a sample

Interested in the full version?