

ACCA Diploma in Financial and Management Accounting (RQF Level 3)

Paper MA2

Managing Costs and Finance

STUDY TEXT

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INTRODUCTION

This is the new edition of the FIA study text for MA 2 – *Managing Costs and Finance*, fully updated and revised according to the examiner's comments.

Tailored to fully cover the syllabus, this Study Text has been written specifically for FIA students. A clear and comprehensive style, numerous examples and highlighted key terms help you to acquire the information easily. Plenty of activities and self-test questions enable you to practise what you have learnt.

At the end of most of the chapters you will find practice questions. These are exam-style questions and will give you a very good idea of the way you will be tested.

ACCA SUPPORT

For additional support with your studies please also refer to the ACCA Global website.

SYLLABUS AND STUDY GUIDE

Position of the examination in the overall syllabus

Knowledge of MA1, *Management Information*, at the introductory level is required before commencing study for MA2.

This examination provides the basic techniques required to enable candidates to develop knowledge and understanding of how to prepare, process and present basic cost information to support management in planning and decision making in a variety of business contexts.

Candidates will need a sound understanding of the methods and techniques introduced in this examination to ensure that they can take them further in subsequent examinations. The methods introduced in this examination are revisited and extended in FMA, *Management Accounting*.

SYLLABUS

A	Management information Chapters 1, 2, 3, 19 and 20	C	Costing techniques Chapters 8 to 12
1	Management information requirements	1	Absorption costing
2	Cost accounting systems	2	Marginal costing
3	Cost classification	3	Job and batch costing
4	Information for comparison	4	Process costing
5	Reporting management information	5	Service costing
B	Cost recording Chapters 4 to 7	D	Decision making Chapters 13 to 15
1	Accounting for materials	1	Cost- volume- profit analysis
2	Accounting for labour	2	Factors affecting short term decision making
3	Accounting for other expenses	3	Principles of discounted cash flow
		E	Cash management Chapters 16 to 18
		1	Nature of cash and cash flow
		2	Cash management
		3	Cash budgets
		4	Investing and financing