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This document references IFRS® Standards and IAS® Standards, which are authored by the International Accounting Standards Board (the Board), and published in the 2021 IFRS Standards Red Book.

The exam

The exam is structured as follows:

		Number of marks
Section A	15 objective test questions, being a mix of calculations and explanations	30
Section B	3 objective case questions, each consisting of 5 objective test questions	30
Section C	2 questions examining the interpretation and preparation of financial statement for a single entity or a group	40 (2x20)

The computer-based exam (CBE) is three hours long.

All questions are **compulsory**.

The objective test questions will test all areas of the syllabus. The mix of explanations and calculations may mean that the calculations can be quite technical, despite being relatively small.