

AAT

Q2022

Financial Accounting: Preparing Financial Statements

EXAM KIT

This Exam Kit supports study for the following AAT qualifications:

AAT Level 3 Diploma in Accounting

AAT Level 3 Certificate in Bookkeeping

AAT Diploma in Accounting at SCQF Level 7

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Features in this exam kit

In addition to providing a wide ranging bank of real exam style questions, we have also included in this kit:

- unit-specific information and advice on exam technique
- our recommended approach to make your revision for this particular unit as effective as possible.

You will find a wealth of other resources to help you with your studies on the AAT website:

www.aat.org.uk/

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Our Quality Co-ordinator will work with our technical team to verify the error and take action to ensure it is corrected in future editions.

UNIT-SPECIFIC INFORMATION

THE EXAM

FORMAT OF THE ASSESSMENT

The assessment will comprise six independent tasks. Students will be assessed by computer-based assessment.

In any one assessment, students may not be assessed on all content, or on the full depth or breadth of a piece of content. The content assessed may change over time to ensure validity of assessment, but all assessment criteria will be tested over time.

The learning outcomes for this unit are as follows:

	Learning outcome	Weighting
1	Understand the accounting principles underlying final accounts preparation	5%
2	Understand the principles of advanced double-entry bookkeeping	10%
3	Implement procedures for the acquisition and disposal of non-current assets	10%
4	Prepare and record depreciation calculations	10%
5	Record period end adjustments	10%
6	Produce and extend the trial balance	15%
7	Produce the financial statements for sole traders and partnerships	20%
8	Interpret financial statements using profitability ratios	10%
9	Prepare accounting records from incomplete information	10%
	Total	100%

Time allowed

2 ½ hours

PASS MARK

The pass mark for all AAT CBAs is 70%.



Always keep your eye on the clock and make sure you attempt all questions!

DETAILED SYLLABUS

The detailed syllabus and study guide written by the AAT can be found at:

www.aat.org.uk/

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