K

ACCA

Corporate and Business Law ENG (LW)

Pocket Notes



Corporate and Business Law ENG (LW)

Contents			
Chapter 1:	Essential elements of the legal system	1	
Chapter 2:	Contract law	13	
Chapter 3:	The law of torts	27	
Chapter 4:	Employment law	35	
Chapter 5:	Agency law	45	
Chapter 6:	Types of business organisation	49	
Chapter 7:	Corporations and legal personality	55	
Chapter 8:	Capital and financing	77	
Chapter 9:	Directors	91	
Chapter 10:	Corporate administration	101	
Chapter 11:	Insolvency	111	
Chapter 12:	Corporate and fraudulent behaviour	119	
Index		I.1	
	Chapter 1: Chapter 2: Chapter 3: Chapter 4: Chapter 5: Chapter 6: Chapter 7: Chapter 8: Chapter 9: Chapter 10: Chapter 11: Chapter 12:	Contents Chapter 1: Essential elements of the legal system Chapter 2: Contract law Chapter 3: The law of torts Chapter 4: Employment law Chapter 5: Agency law Chapter 6: Types of business organisation Chapter 7: Corporations and legal personality Chapter 8: Capital and financing Chapter 9: Directors Chapter 10: Corporate administration Chapter 12: Corporate and fraudulent behaviour	

Essential elements of the legal system

The main English civil courts

Supreme Court (previously House of Lords)

Normally 5 Justices hear appeals from Court of Appeal and exceptionally from High Court

Court of Appeal

3 Lords Justices of Appeal hear appeals from the High Court and County Courts

County Court

First instance civil claims in contract, tort, landlord & tenant, probate and insolvency. 1 District judge hears small claims (max £10,000). 1 Circuit judge hears most fast-track cases (£10,000 - £25,000) and some multi-track cases (over £25,000 and/or complex cases).

High Court of Justice

1 High Court judge in first instance. 2-3 for appeals. King's Bench Division hears first instance contract and tort multi-track claims. Chancery Division deals with land law, trusts, company law, partnership law, insolvency, etc. Hears appeals from County Courts on probate & insolvency. Family Division hears matrimonial cases.

Magistrates' court

Jurisdiction is mainly criminal (see section on criminal courts) but does have civil jurisdiction in family matters such as contact orders, adoption, and maintenance. There are also powers of recovery of council tax arrears and charges for water, gas and electricity.

Chapter 1

The main criminal courts

Supreme Court (previously House of Lords) Normally five Justices hear appeals from the Court of Appeal and exceptionally from High Court.

Court of Appeal

Three Lord Justice of Appeal hear appeals from the Crown Court.

Crown Court

Presided over by a judge whose role is to decide questions of law and impose the punishment.

Case will be heard before a jury whose role is to decide questions of fact i.e. whether defendant is guilty of the offence.

Magistrates Court

Court of first instance. Deals with criminal cases in various ways:

- · Summary offences decides whether defendant is quilty of the offence and imposes the penalty.
- Indictable offences where there is to be trial by jury. Magistrates pass serious cases to the Crown Court.
- Offences triable either way the defendant can choose whether to be tried in the Magistrates Court or the Crown Court.

Presided over by either:

- · Lay Magistrates. The bench usually consists of three.
- · Stipendiary Magistrate sitting alone.
- · Appeals on questions of fact go to the Crown Court.

· Case stated appeals on questions of law go to the High Court.

KAPLAN PUBLISHING

Divisional Court of the King's Bench Division

Three judges preside. Hears appeals from Magistrates Court on points of law. Appeals go directly to the Supreme Court.

Chapter 1



Essential elements of the legal system

Rules of statutory interpretation

Literal rule	Golden rule	Mischief rule	Purposive Rule
Words must be given their ordinary grammatical meaning, even if it produces an undesirable outcome.	Used where the literal rule gives more than one meaning or provides an absurd result. Involves choosing the meaning that produces the least absurd result.	Used to interpret a statute in a way which provides a remedy for the mischief the statute was enacted to prevent.	This is a more modern approach. Here the court is not just looking to see what the gap was in the old law, it is making a decision as to what they felt Parliament meant to achieve.
Fisher v Bell – It was a criminal offence to 'offer for sale' a flick- knife. A shopkeeper who displayed one in his shop window was held not guilty as the court chose to follow the contract law meaning of the word 'offer'.	Adler v George – The words 'in the vicinity of' a prohibited place' in the Official Secrets Act were held to cover the acts of the defendant which took place 'within' a prohibited place.	Gorris v Scott – As the purpose of the statute was to prevent the spread of contagious disease and not guard against the danger of the property being washed overboard, the claim failed.	Gardiner v Sevenoaks RDC (1950) – The purpose of the Act was to protect the safety of persons working in all places where film was stored. If film was stored in a cave, the word 'premises' included the cave.

Note also – **Euisdem generis** – general words mean the same kind of thing as the specific words they follow. **Expressio unio est exclusio alterius** – a statute which expresses particular things by implication excludes everything else.

Chapter 1

Human Rights Law

What are human rights?	These are the basic rights and freedoms that belong to every person in the world.
	The purpose is to give individuals protection in their everyday life such as the right to freedom of religion and belief and the right to respect for private and family life.
The law	These have developed over the years such as the development of the Universal Declaration of Human Rights which followed the Second World War.
	In the UK the Human Rights Act 1998 sets out the fundamental rights and freedoms that everyone in the UK is entitled to.



You are viewing a sample

Interested in the full version?